

Financial Statement

8-1-04-6-21-05

Current Bank Balance	\$26,754.58
outstanding checks	(10,630.43)
deposit 6-21-05	1,323.00
Balance	\$17,447.45

Reserve Account	\$53,582.92
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Total Assets this date	\$71,030.37
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8-1-04-6-20-05 Association and Non Association Fees Received

Association	\$ 34,838.00
Non. Assoc.	\$3400.00

Total Received	\$38,228.00
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Current Un-paid Association	\$3037.64
Non-Assoc	\$2470.00

Total due for 04-05	\$5507.00
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Expenses

Road Snow Removal	\$40,000.00
Repair and Maintenance	535.88

Office Supplies	65.00
Post Office	319.00
Secretary	857.33
Electric	511.79
Insurance	2,132.00
Taxes	162.41

Legal	\$337.50
Misc.	17.85
Total Expense to this date	\$44,883.27

Fiscal year ends July 31, 2005

Outstanding Association Accounts

Block	\$605.00 unpaid balance 04-05
Mengoni	55.00 Late fee
Mesple	55.00 “
Herrscher	55.00 “
Palmer, R.G.	121.55 accumulated late fees
Moreno	261.99 unpaid balance 04-05
Akers	605.00 unpaid balance 04-05
Freeman	182.05 Accumulated <i>late fees</i>
Grossman	55.00 late fee
Luikart	305.00 unpaid balance 04-05
Palmer, R.&C.	676.55 unpaid balance and accumulated late fees

Reviewed and by direction of the Board of Directors, Dogwood Mountain Homeowners Assoc.