

99

ANNUAL MEETING
DOGWOOD MOUNTAIN HOMEOWNERS ASSOCIATION
July 9, 1994

President Jerry Unruh opened the meeting at 10:05 AM. 25 lots were represented and ___ proxies had been sent in.

Blanchard made a motion to accept the 1993 Annual Meeting Minutes, as had been mailed to the membership. Shoenhair gave the second and the motion passed.

Unruh stated that all business pertaining to the Association was now on the computer. It made it very easy to pull figures out at any time.

An Operating Statement was presented. We have sold the gates for \$1600.00. We spent more money on taxes this year in order to "catch up". In past years, we have only paid minimum amounts.

A Budget Report was presented. We are approximately \$7,562.02 under budget.

A Balance Sheet was presented. Six property owners have past due "Dues" - a total of \$7,802.50.

Three property owners have make no effort to pay. A suggestion was made to take them to small claims court. There was a consensus that small claims court would be considered when the amount totals \$5,000.00 per lot.

Ackerman made a motion to accept the Financial Reports. Keller gave the second and the motion passed.

There was no report from the Architectural Committee, other than to remind lot owners they must submit plans for any changes of the lot, to the committee.

The Road Committee has no proposal for road repairs for 1994-95. Each lot owner was reminded to clear trees and shrubbery from over the road and near fire hydrants. Pine needles need to be removed from edges of the road and near the drains.

Unruh suggested that the \$1,600.00 from the sale of the gates be used to "fix up" both entrances to the subdivision.

Pius made a motion to improve the entrances. She suggested the Architectural Committee come up with a design - maybe a sign at the upper gate similar to the sign at the lower gate. Fogderude gave the second. The motion passed.

The County Service Area plan is progressing. Dogwood Executive Committee has met several times with the "51 Lot Committee" and with the County Board of Supervisors. Both committees are trying to come up with a compromise plan that will work for everyone. There will be a special meeting on August 11, 1994, at 7:00 PM to discuss a compromise. A certified letter will be sent to each of the 51 lots notifying them of the meeting.

ELECTION OF OFFICERS

The Board of Directors:

Mike Keller (Lot 57)
Brent Pius (Lot 12)
Bob Condon (Lot 45)

Edie Sweeney (Lot 3)
Judith Preuss (Lot 71)
Kathy Sanderson (Lot 23)

Edie Sweeney will serve as Treasurer.

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Roads Committee: Larry Ackerman (Lot 62) Larry Blanchard (Lot 49)
Gary Wassel (Lot 40) Bill Shoenhair (Lot 2)

Architectural Committee: Brent Pius (Lot 12) Judith Preuss (Lot 71)

Blanchard made a motion to compensate the Board of Directors for work done in 1994-1995. The full assessment would be deducted for President of the Association. The other Board Members would receive a 50% reduction.

Harvey Spann gave the second, and the motion passed.

Rosemary Rabe will continue doing leins for the Board, even though she is no longer on the Board.

The meeting was adjourned at 12:10 PM.

Wood Mt. Homeowners Assoc. - All Accounts
6/94

Operating Statement
8/ 1/93 Through 7/31/94

Inc/Exp Description	8/ 1/93- 7/31/94

INCOME/EXPENSE	
INCOME	
Dues Income-Membership	37,418.51
Interest-Income	454.04
Misc Inc-Miscellaneous Income	1,600.00
tax ref-federal tax refund	7.35

TOTAL INCOME	39,479.90
EXPENSES	
Bookkeeper-	299.25
Insurance-	991.71
Legal-Acctg	867.50
Office-Supplies	679.72
Postage-	123.25
Road Repair-	13,632.50
Snow Removal-	23,000.00
T&E-Travel and Entertainment:	
Meals-Meals	41.56

Total T&E-Travel and Entertainment	41.56
Taxes Federal-	1,479.00
Taxes State-	385.00
Utilities-	519.60

TOTAL EXPENSES	42,019.09
TOTAL INCOME/EXPENSE	-2,539.19
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Budget Report
7/ 1/94 Through 5/31/95

Wood Mt. Homeowners Assoc. -All Accounts
3/95

Inc/E	7/ 1/94 Actual	- Budget	5/31/95 Diff

INCOME/EXPENSE			
INCOME			
Dues Income-Membership	44,940.50	36,920.00	8,020.50
Interest-Income	618.14	825.00	-206.86
tax ref-federal tax refund	885.88	0.00	885.88
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TOTAL INCOME	46,444.52	37,745.00	8,699.52
EXPENSES			
Bookkeeper-	1,312.52	550.00	762.52
Insurance-	954.75	1,100.00	-145.25
Legal-Acctg	104.00	916.74	-812.74
Office-Supplies	229.76	366.63	-136.87
Postage-	191.19	110.00	81.19
Printing-Reproduction	5.00	220.00	-215.00
Repairs-	0.00	110.00	-110.00
Road Repair-	0.00	6,911.63	-6,911.63
Snow Removal-	29,900.00	25,000.00	4,900.00
T&E-Travel and Entertainment	49.42	0.00	49.42
Taxes Federal-	571.00	275.00	296.00
Taxes State-	228.00	275.00	-47.00
Utilities-	454.85	916.74	-461.89
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TOTAL EXPENSES	34,000.49	36,751.74	-2,751.25

TOTAL INCOME/EXPENSE	12,444.03	993.26	11,450.77
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